



Health Libraries Inc.

2022/23 Financial Report

This financial report has been prepared for the HLInc annual general meeting on 20 October 2023. It reports on receipts to and payments by HLInc during the period 1 July 2022 to 30 June 2023.

Part A: Balance Sheet

**Health Libraries Inc.
Balance sheet for the year ended 30 June 2023**

	2021/22	2022/23
Assets		
Cash and cash equivalents	\$72,016.62	\$82,130.05
Total current assets	\$72,016.62	\$82,130.05
Liabilities		
Unpresented cheques	-	-
Borrowings	0	0

Total current liabilities	0	
Net worth	\$72,016.62	\$82,130.05

Part B: Income and Expenses

Health Libraries Inc.
Income statement for the year ended 30 June 2023

	2021/22	2022/23
Income		
Conference registrations	\$300.00	-
Conference trade	\$1,800.00	\$18,700.00
Membership fees	\$1,215.00	-
Other	-	-
Total income	\$3,315.00	\$18,700.00
Expenses		
Zoom	\$461.76	\$246.32
Conference	\$9410.00	\$6802.45
Consumer Affairs – annual return	\$60.10	\$61.20
Grants & awards	\$990.00	-
Survey monkey subscription	\$384.00	-
Website costs	\$891.00	\$450
Gifts & stationery	\$557.70	-
Simple lists subscription	\$139.53	-

Survey Monkey	-	\$384.00
Committee Annual Lunch	-	\$642.60
Total expenditure	\$12,894.09	\$8586.57
Surplus/Deficit for the year	- 9,579.09	+10,113.43

Part C: Changes in Equity

Health Libraries Inc.

Income Statement for the year ended 30 June 2023

Balance at 1 July 2021		\$81,595.71
Deficit for the year		\$9,579.09
Balance at 30 June 2022		\$72,016.62
Balance at 1 July 2022		\$72,016.62
Surplus for the year		\$10,113.43
Balance at 30 June 2023		\$82,130.05

Part D: Statement of cash flows

Health Libraries Inc.

Statement of cash flows for the year ended 30 June 2023

	2021/22	2022/23
Cash from operating activities		
Income	\$3,315.00	\$18,700.00
Payments	\$12,894.09	\$8586.57

Net increase/(decrease) in cash held	- 9,579.09	+10,113.43
Cash at beginning of financial year	\$72,016.62	\$82,130.05
Cash at end of financial year	\$72,016.62	\$82,130.05

Part E: Notes

The HLInc has a turnover less than \$150,000 per year and is therefore not registered for GST or to collect GST. GST is not included in the sale of our memberships and we do not claim credits for it.

Health Libraries Inc does not have any borrowings or loans and does not own or lease property, plants or equipment.

Prepared by:

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